

Company Number: 640531

Clare Public Participation Network
Annual Report and Financial Statements
for the financial year ended 31 December 2023

Cuddihy & Company
Certified Public Accountants and Statutory Audit Firm
Station Road
Ennis
Co. Clare
Ireland

Clare Public Participation Network CONTENTS

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Clare Public Participation Network DIRECTORS AND OTHER INFORMATION

Directors	Mary O'Donoghue Tracy Watson Damon Matthew Wise Monica McKenna Padraic Hayes Elaine Dalton Fionnuala Collins (Resigned 12 April 2023) Mary Coffey (Appointed 12 April 2023)
Company Secretary	Sarah Ferrigan
Company Number	640531
Registered Office and Business Address	Clare Women's Network Clonroad Business Park Clonroad Ennis Co. Clare Ireland
Auditors	Cuddihy & Company Certified Public Accountants and Statutory Audit Firm Station Road Ennis Co. Clare Ireland
Bankers	Allied Irish Bank Main Street Ennistymon Co. Clare Ireland

Clare Public Participation Network

DIRECTORS' REPORT

for the financial year ended 31 December 2023

The directors present their report and the audited financial statements for the financial year ended 31 December 2023.

Principal Activity and Review of the Business

The principal activity of the company is to provide a mechanism by which citizens can have a greater say in local government decisions which affect their own communities.

The Company is limited by guarantee not having a share capital.

There has been no significant change in these activities during the financial year ended 31 December 2023.

Financial Results

The (deficit)/surplus for the financial year amounted to €(1,517) (2022 - €1,073).

At the end of the financial year, the company has assets of €5,759 (2022 - €7,898) and liabilities of €3,946 (2022 - €4,568). The net assets of the company have decreased by €(1,517).

Directors and Secretary

The directors who served throughout the financial year, except as noted, were as follows:

Mary O'Donoghue
Tracy Watson
Damon Matthew Wise
Monica McKenna
Padraic Hayes
Elaine Dalton
Fionnuala Collins (Resigned 12 April 2023)
Mary Coffey (Appointed 12 April 2023)

The secretary who served throughout the financial year was Sarah Ferrigan.

There were no changes in shareholdings between 31 December 2023 and the date of signing the financial statements.

In accordance with the Constitution, the directors retire by rotation and, being eligible, offer themselves for re-election.

Future Developments

The company plans to continue its present activities and current trading levels. Employees are kept as fully informed as practicable about developments within the business.

Post Statement of Financial Position Events

There have been no significant events affecting the company since the financial year-end.

Auditors

Cuddihy & Company, (Certified Public Accountants), were appointed auditors by the directors to fill the casual vacancy and they have expressed their willingness to continue in office in accordance with the provisions of section 383(2) of the Companies Act 2014.

Taxation Status

The company is a close company within the meaning of the Taxes Consolidation Act, 1997.

Statement on Relevant Audit Information

In accordance with section 330 of the Companies Act 2014, so far as each of the persons who are directors at the time this report is approved are aware, there is no relevant audit information of which the statutory auditors are unaware. The directors have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and they have established that the statutory auditors are aware of that information.

Clare Public Participation Network DIRECTORS' REPORT

for the financial year ended 31 December 2023

Accounting Records

To ensure that adequate accounting records are kept in accordance with sections 281 to 285 of the Companies Act 2014, the directors have employed appropriately qualified accounting personnel and have maintained appropriate computerised accounting systems. The accounting records are located at the company's office at Clare Women's Network, Clonroad Business Park, Clonroad, Ennis, Co. Clare.

Signed on behalf of the board

Monica McKenna
Director

Padraic Hayes
Director

6 August 2024

Clare Public Participation Network

DIRECTORS' RESPONSIBILITIES STATEMENT

for the financial year ended 31 December 2023

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable Irish law and regulations.

Irish company law requires the directors to prepare financial statements for each financial year. Under the law the directors have elected to prepare the financial statements in accordance with the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A of that Standard, issued by the Financial Reporting Council. Under company law, the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the assets, liabilities and financial position of the company as at the financial year end date and of the surplus or deficit of the company for the financial year and otherwise comply with the Companies Act 2014.

In preparing these financial statements, the directors are required to:

- select suitable accounting policies for the company financial statements and then apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards, and note the effect and the reasons for any material departure from those standards; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for ensuring that the company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the company, enable at any time the assets, liabilities, financial position and surplus or deficit of the company to be determined with reasonable accuracy, enable them to ensure that the financial statements and Directors' Report comply with the Companies Act 2014 and enable the financial statements to be readily and properly audited. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Signed on behalf of the board

Monica McKenna
Director

Padraic Hayes
Director

6 August 2024

INDEPENDENT AUDITOR'S REPORT

to the Members of Clare Public Participation Network

Report on the audit of the financial statements

Opinion

We have audited the financial statements of Clare Public Participation Network ('the company') for the financial year ended 31 December 2023 which comprise the Income Statement, the Statement of Financial Position, the Statement of Changes in Equity, the Statement of Cash Flows and the related notes to the financial statements, including the summary of significant accounting policies set out in note 2. The financial reporting framework that has been applied in their preparation is Irish Law and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", issued in the United Kingdom by the Financial Reporting Council, applying Section 1A of that Standard.

In our opinion the financial statements:

- give a true and fair view of the assets, liabilities and financial position of the company as at 31 December 2023 and of its deficit for the financial year then ended;
- have been properly prepared in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A of that Standard; and
- have been properly prepared in accordance with the requirements of the Companies Act 2014.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (Ireland) (ISAs (Ireland)) and applicable law. Our responsibilities under those standards are described below in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the company in accordance with the ethical requirements that are relevant to our audit of financial statements in Ireland, including the Ethical Standard for Auditors (Ireland) issued by the Irish Auditing and Accounting Supervisory Authority (IAASA), and the Provisions Available for Audits of Small Entities, in the circumstances set out in note 4 to the financial statements, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the directors' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the company's ability to continue as a going concern for a period of at least twelve months from the date when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the directors with respect to going concern are described in the relevant sections of this report.

Other Information

The directors are responsible for the other information. The other information comprises the information included in the annual report other than the financial statements and our Auditor's Report thereon. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Opinions on other matters prescribed by the Companies Act 2014

In our opinion, based on the work undertaken in the course of the audit, we report that:

- the information given in the Directors' Report for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the Directors' Report has been prepared in accordance with applicable legal requirements.

We have obtained all the information and explanations which, to the best of our knowledge and belief, are necessary for the purposes of our audit.

In our opinion the accounting records of the company were sufficient to permit the financial statements to be readily and properly audited and the financial statements are in agreement with the accounting records.

INDEPENDENT AUDITOR'S REPORT

to the Members of Clare Public Participation Network

Matters on which we are required to report by exception

Based on the knowledge and understanding of the company and its environment obtained in the course of the audit, we have not identified any material misstatements in the directors' report.

The Companies Act 2014 requires us to report to you if, in our opinion, the requirements of any of sections 305 to 312 of the Act, which relate to disclosures of directors' remuneration and transactions are not complied with by the Company. We have nothing to report in this regard.

Respective responsibilities

Responsibilities of directors for the financial statements

As explained more fully in the Directors' Responsibilities Statement set out on page 6, the directors are responsible for the preparation of the financial statements in accordance with the applicable financial reporting framework that give a true and fair view, and for such internal control as they determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the directors are responsible for assessing the company's ability to continue as a going concern, disclosing, if applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the company or to cease operation, or has no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an Auditor's Report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (Ireland) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

A further description of our responsibilities for the audit of the financial statements is contained in the appendix to this report, located at page 9, which is to be read as an integral part of our report.

The purpose of our audit work and to whom we owe our responsibilities

Our report is made solely to the company's members, as a body, in accordance with section 391 of the Companies Act 2014. Our audit work has been undertaken so that we might state to the company's members those matters we are required to state to them in an Auditor's Report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume any responsibility to anyone other than the company and the company's members, as a body, for our audit work, for this report, or for the opinions we have formed.

Eamon Cuddihy

for and on behalf of

CUDDIHY & COMPANY

Certified Public Accountants and Statutory Audit Firm

Station Road

Ennis

Co. Clare

Ireland

6 August 2024

Clare Public Participation Network

APPENDIX TO THE INDEPENDENT AUDITOR'S REPORT

Further information regarding the scope of our responsibilities as auditor

As part of an audit in accordance with ISAs (Ireland), we exercise professional judgement and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the company's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the directors.
- Conclude on the appropriateness of the directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our Auditor's Report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our Auditor's Report. However, future events or conditions may cause the company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

Clare Public Participation Network INCOME STATEMENT

for the financial year ended 31 December 2023

	Notes	2023 €	2022 €
Income		169,465	139,482
Expenditure		(170,982)	(138,409)
(Deficit)/surplus before tax		(1,517)	1,073
Tax on (deficit)/surplus		-	-
(Deficit)/surplus for the financial year		(1,517)	1,073
Total comprehensive income		(1,517)	1,073

Approved by the board on 6 August 2024 and signed on its behalf by:

Monica McKenna
Director

Padraic Hayes
Director

Clare Public Participation Network

STATEMENT OF FINANCIAL POSITION

as at 31 December 2023

	Notes	2023 €	2022 €
Current Assets			
Cash and cash equivalents		5,759	7,898
Creditors: amounts falling due within one year	7	(3,946)	(4,568)
Net Current Assets		1,813	3,330
Total Assets less Current Liabilities		1,813	3,330
Reserves			
Retained surplus		1,813	3,330
Equity attributable to owners of the company		1,813	3,330

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A of that Standard.

Approved by the board on 6 August 2024 and signed on its behalf by:

Monica McKenna
 Director

Padraic Hayes
 Director

Clare Public Participation Network
STATEMENT OF CHANGES IN EQUITY

as at 31 December 2023

	Retained surplus	Total
	€	€
At 1 January 2022	2,257	2,257
Surplus for the financial year	1,073	1,073
At 31 December 2022	3,330	3,330
Deficit for the financial year	(1,517)	(1,517)
At 31 December 2023	1,813	1,813

Clare Public Participation Network

STATEMENT OF CASH FLOWS

for the financial year ended 31 December 2023

	Notes	2023 €	2022 €
Cash flows from operating activities			
(Deficit)/surplus for the financial year		(1,517)	1,073
		<u>(1,517)</u>	<u>1,073</u>
Movements in working capital:			
Movement in creditors		(622)	(20,394)
		<u>(2,139)</u>	<u>(19,321)</u>
Cash used in operations		(2,139)	(19,321)
		<u>(2,139)</u>	<u>(19,321)</u>
Net decrease in cash and cash equivalents		(2,139)	(19,321)
Cash and cash equivalents at beginning of financial year		7,898	27,219
		<u>7,898</u>	<u>27,219</u>
Cash and cash equivalents at end of financial year	6	5,759	7,898
		<u><u>5,759</u></u>	<u><u>7,898</u></u>

Clare Public Participation Network

NOTES TO THE FINANCIAL STATEMENTS

for the financial year ended 31 December 2023

1. General Information

Clare Public Participation Network is a company limited by guarantee incorporated and registered in Ireland. The registered number of the company is 640531. The registered office of the company is Clare Women's Network, Clonroad Business Park, Clonroad, Ennis, Co. Clare, Ireland which is also the principal place of business of the company. The nature of the company's operations and its principal activities are set out in the Directors' Report. The financial statements have been presented in Euro (€) which is also the functional currency of the company.

2. Summary of Significant Accounting Policies

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements.

Statement of compliance

The financial statements of the company for the financial year ended 31 December 2023 have been prepared in accordance with the provisions of FRS 102 Section 1A (Small Entities) and the Companies Act 2014.

Basis of preparation

The financial statements have been prepared on the going concern basis and in accordance with the historical cost convention except for certain properties and financial instruments that are measured at revalued amounts or fair values, as explained in the accounting policies below. Historical cost is generally based on the fair value of the consideration given in exchange for assets. The financial reporting framework that has been applied in their preparation is the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" Section 1A, issued by the Financial Reporting Council.

The company qualifies as a small company as defined by section 280A of the Companies Act 2014 in respect of the financial year, and has applied the rules of the 'Small Companies Regime' in accordance with section 280C of the Companies Act 2014 and Section 1A of FRS 102.

Income

Turnover comprises the invoice value of goods supplied by the company, exclusive of trade discounts and value added tax.

Cash and cash equivalents

Cash and cash equivalents comprise cash at bank and in hand, demand deposits with banks and other short-term highly liquid investments with original maturities of three months or less and bank overdrafts. In the Statement of Financial Position bank overdrafts are shown within Creditors.

Trade and other creditors

Trade and other creditors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest rate method, unless the effect of discounting would be immaterial, in which case they are stated at cost.

Employee benefits

The company operates a defined contribution pension scheme. The assets of the scheme are held separately from those of the company in an independently administered fund. The company also operates a defined benefit pension scheme for its employees providing benefits based on final pensionable pay. The assets of this scheme are also held separately from those of the company, being invested with pension fund managers.

Taxation and deferred taxation

Current tax represents the amount expected to be paid or recovered in respect of taxable income for the financial year and is calculated using the tax rates and laws that have been enacted or substantially enacted at the Statement of Financial Position date.

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more tax in the future, or a right to pay less tax in the future. Timing differences are temporary differences between the company's taxable income and its results as stated in the financial statements.

Deferred tax is measured on an undiscounted basis at the tax rates that are anticipated to apply in the periods in which the timing differences are expected to reverse, based on tax rates and laws that have been enacted or substantively enacted by the Statement of Financial Position date.

Clare Public Participation Network

NOTES TO THE FINANCIAL STATEMENTS

for the financial year ended 31 December 2023

Foreign currencies

Monetary assets and liabilities denominated in foreign currencies are translated at the rates of exchange ruling at the Statement of Financial Position date. Non-monetary items that are measured in terms of historical cost in a foreign currency are translated at the rates of exchange ruling at the date of the transaction. Non-monetary items that are measured at fair value in a foreign currency are translated using the exchange rates at the date when the fair value was determined. The resulting exchange differences are dealt with in the Income Statement.

3. Departure from Companies Act 2014 Presentation

The directors have elected to present an Income and Expenditure Account instead of a Profit and Loss Account in these financial statements as this company is a not-for-profit entity.

4. Provisions Available for Audits of Small Entities

In common with many other businesses of our size and nature, we use our auditors to prepare and submit tax returns to the Revenue and to assist with the preparation of the financial statements.

5. Employees

The average monthly number of employees, including directors, during the financial year was 3, (2022 - 3).

	2023	2022
	Number	Number
Administration	3	3

6. Cash and cash equivalents

	2023	2022
	€	€
Cash and bank balances	5,759	7,898

7. Creditors Amounts falling due within one year

	2023	2022
	€	€
Taxation	1,828	2,450
Accruals	2,118	2,118
	3,946	4,568

8. State Funding

Government Department

Department of Rural & Community Development and Clare County Council

Grant Programme

PPN Funding

Purpose of the Grant

Pay and general administration. To fund the administration supports for the implementation of Public Participation Network in Clare. The funding is restricted to above programme.

Term

1 year

Total Fund

€120,700

Fund deferred at the start of the year

€0

Taken as income in year

€120,700

Received in the year

€120,700

Fund deferred at the year end

€0

Clare Public Participation Network

NOTES TO THE FINANCIAL STATEMENTS

for the financial year ended 31 December 2023

Government Department	Department of Rural and Community Development
Grant Programme	Pobal Dormant Accounts Fund- Local and Economic and Community Plan
Purpose of the Grant	To carry out research so that socioeconomic rights and Just Transition principles would be incorporated and embedded into the actions and goals of the adopted Local Economic and Community Plan (LECP) for Clare and that this research conducted would be submitted to the Draft LECP for Clare 2023-2029. Also to publish a report that aimed to examine the impact of the ongoing transition to zero emissions on groups who experience one or many forms of structural disadvantage in County Clare. The funding is restricted to the above programme.
Term	1 year
Total Fund	€40,000
Fund carried over from previous year	€0
Taken as income in year	€40,000
Received in the year	€40,000
Fund carried over to 2024	€0
Other	No employees received a salary of greater than than €60,000 in 2023 or 2022. Total Employer pension Contributions were nil in 2023 (nil in 2022). Clare Public Participation Network is compliant with relevant circulars, including circular 44/2006 "Tax Clearance Procedures Grants, Subsidies and Similar Type Payments". The information in this note complies with the Department of Public Expenditure and Reform Circular 13/2014.

9. Status

The liability of the members is limited.

Every member of the company undertakes to contribute to the assets of the company in the event of its being wound up while they are members, or within one financial year thereafter, for the payment of the debts and liabilities of the company contracted before they ceased to be members, and of the costs, charges and expenses of winding up, and for the adjustment of the rights of the contributors among themselves, such amount as may be required, not exceeding € 2.

10. Capital commitments

The company had no material capital commitments at the financial year-ended 31 December 2023.

11. Events After the End of the Reporting Period

There have been no significant events affecting the company since the financial year-end.

12. Approval of financial statements

The financial statements were approved and authorised for issue by the board of directors on 6 August 2024.

CLARE PUBLIC PARTICIPATION NETWORK

SUPPLEMENTARY INFORMATION

RELATING TO THE FINANCIAL STATEMENTS

FOR THE FINANCIAL YEAR ENDED 31 DECEMBER 2023

NOT COVERED BY THE AUDITORS REPORT

THE FOLLOWING PAGES DO NOT FORM PART OF THE AUDITED FINANCIAL STATEMENTS

Clare Public Participation Network
SUPPLEMENTARY INFORMATION RELATING TO THE FINANCIAL STATEMENTS
DETAILED INCOME STATEMENT

for the financial year ended 31 December 2023

	2023 €	2022 €
Income		
Core funding	120,700	110,700
LECP/Pobal	40,000	-
Quare Clare	320	5,779
IHREC funding	-	10,740
Refugee donation	4,000	6,000
Other income	4,445	6,263
	<u>169,465</u>	<u>139,482</u>
Expenditure		
Wages and salaries	119,207	102,348
Rent payable	4,000	4,500
Insurance	1,047	199
Computer costs and equipment	851	1,113
Light and heat	1,599	941
Repairs and maintenance	674	421
Printing and stationery	244	384
Advertising and marketing	75	47
Telephone and postage	893	1,228
Project and event costs	38,526	22,056
Plenary meeting costs	380	806
Travelling and subsistence	988	1,862
Bank charges	345	351
Auditor's remuneration	2,153	2,153
	<u>170,982</u>	<u>138,409</u>
Net (deficit)/surplus	<u>(1,517)</u>	<u>1,073</u>